

KEY FACTS STATEMENT (KFS)

CURRENCY EXCHANGE

Purpose: This information helps customers better understand the services and pricing of Foreign Currency Exchange from GCC Exchange locations across the United Arab Emirates.

This document must be read carefully if you are considering GCC Exchange for exchanging Foreign Currencies. Before deciding, you may also use this document to compare with associated services and features offered by other exchange companies.

At GCC Exchange, we ensure that we are always adequately stocked with foreign currencies across all our branches.

We hereby GCC Exchange offer the following range of products to ensure the fastest, safest and most reliable way to exchange foreign currency to customers across the UAE.

- Foreign Currency Purchase.
- Foreign Currency Sales.

Foreign Currency will be exchanged according to the rate of exchange prevailing on the same day.

FOREIGN CURRENCY PURCHASE/SALES	
MAJOR CURRENCIES	USD, EUR, GBP, OMR, SAR, AUD, QAR, INR, BDT, CAD, PHP, IDR, CHF, BHD, SGD, JOD, KWD, MYR.
MODE OF PAYMENT	Cash, Bank Transfer.
TYPE OF CHARGES	On Customer.
CHARGES	Minimum: Aed.3/- Maximum: Aed.5/-
TAT	Instant Upon fund received from the customer.
KEY FACTS	
TERMS AND CONDITION	
<ol style="list-style-type: none"> 1. For all foreign currency transactions customers are requested to count the money and obtain a receipt of their transaction before leaving the counter. GCC Exchange or its employees will not be responsible for any shortage or claim by the customer thereafter. 2. GCC Exchange will have the right to recover any amount mistakenly or by oversights paid excess to the customer. 3. Any currency purchased or sold by the customer can be returned or bought back only as a fresh transaction at the prevailing market rate. 	
DISCLOSURE / WARNING	
<ol style="list-style-type: none"> 1. Services will be provided by GCC Exchange based on branch timing and the availability of currencies. 2. Currencies once exchanged, will be bought/sold only at our prevailing buying/selling rate 	



3. Customer must ensure the availability of the equivalent fund/amount at the time of transaction and the deal/rates will be binding only upon the transaction execution time. Once the transaction is executed the customer cannot cancel the transaction and if the customer buys or sells the currencies further then the same will be considered as a new transaction and as per the prevailing rates.
 GCC Exchange reserves the right to refuse services to the customer, if the customer refuses to comply with the necessary procedures if the information or data are incorrect or it is against the law applicable in the UAE.

CONTACT US	
Contact Center Number	600 522 049
Business WhatsApp Number	+97156 506 7589
Email address	customercare@gccexchange.com info@gccexchange.com
Website	www.gccexchange.com

GCC Exchange licensed by the Central Bank of UAE reserves the right to amend terms and conditions in line with the applicable law of land or internal policies of GCC Exchange with a prior notice period of sixty (60) days. Any such changes will be communicated to customers through the website and branch disclosures.

CUSTOMER ACKNOWLEDGEMENT

I unconditionally declare that I have read the above Key Facts Statement of Currency Exchange and understand all the information. I acknowledge and agree that the provision of any services shall be at the discretion of the GCC Exchange and subject to all the Exchange's terms and conditions, which may be revised from time to time.

CUSTOMER	
Customer Name	
Emirates ID/ Passport	
Customer Signature	
Date	